



GUAM PRESERVATION TRUST

INANGOKKON INADAHI GUA'HAN

P.O. Box 3036 • Hagåtña, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047

October 28, 2014

32-14-2204

Office of the Speaker
Judith T. Won Pat, Ed.D

Honorable Judith T. Won Pat
Speaker
32nd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Date: 10-29-14

Time: 11:17am

Received By: *[Signature]*

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending September 30, 2014.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at igpreservation@guam.net.

Sincerely,

[Signature]
Joe Quinata
Chief Program Officer

Attachment

2014 OCT 29 PM 2:27 *[Signature]*

Guam Preservation Trust
Balance Sheet
As of September 30, 2014

	<u>Sep 30, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	142,508.51
1010 · Cash-checking #0601-012085	82,679.84
Total Checking/Savings	225,188.35
Accounts Receivable	
1201 · Due from General Fund	1,575,008.33
1205 · Allowance for doubtful account	-1,517,137.28
Total Accounts Receivable	57,871.05
Other Current Assets	
1030 · Investments - Merrill Lynch	2,262,356.44
1060 · Investments-R.J. & Assoc	2,202,489.84
1070 · Investments - TradePMR	2,219,700.42
1500 · Prepaid Expenses	13,854.43
Total Other Current Assets	6,698,401.13
Total Current Assets	6,981,460.53
Fixed Assets	
1700 · Fixed Asset	26,620.10
1701 · Land Asset	161,325.00
1705 · Accumulated Depreciation	-18,969.53
Total Fixed Assets	168,975.57
TOTAL ASSETS	<u>7,150,436.10</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	17,923.31
2200 · Accrued Expense	4,144.16
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	34,298.43
Total Other Current Liabilities	64,365.90
Total Current Liabilities	64,365.90
Total Liabilities	64,365.90
Equity	
3050 · Retained Earnings	6,421,685.59
Net Income	664,384.61
Total Equity	7,086,070.20
TOTAL LIABILITIES & EQUITY	<u>7,150,436.10</u>

Guam Preservation Trust
Profit & Loss
 October 2013 through September 2014

	Oct '13 - Sep 14
Ordinary Income/Expense	
Income	
4090 · Donation	100.00
4101 · Building Permit Fee	1,410,396.93
Total Income	1,410,496.93
Gross Profit	1,410,496.93
Expense	
6001 · Salaries	250,134.41
6005 · FICA Expense	18,868.89
6010 · Simple Plan - Co. Contribution	4,005.69
6110 · Equipment Rental	3,762.08
6200 · Repairs and Maintenance	7,138.23
6300 · Supplies	7,953.46
6310 · Printing and Reproduction	60.00
6400 · Utilities	6,093.03
6500 · Insurance	57,292.84
6600 · Professional Services	1,380.00
6601 · Accounting Services	23,197.15
6602 · Legal Services	5,370.28
6603 · Audit Services	21,097.49
6610 · Commission Expense	1,179.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	20,162.00
6702 · Travel	16,267.58
6703 · Conference Fees	2,490.00
Total 6700 · Travel & Ent	38,919.58
6800 · Communication	4,274.50
6810 · Dues and Subscriptions	1,095.00
6815 · Advertising	2,768.00
6820 · Contributions	2,235.92
6830 · Postage and Delivery	174.20
6851.39 · Legislature-A/E Contract	40,725.00
6851.40 · Lujan House Construction	15,680.84
6851.53 · HIF Revitalization Grant	0.00
6851.76 · Historic Landmark Signs Proj.	265.00
6851.80 · I know PBS Grant	2,000.00
6852.10 · Judiciary of Guam Nomination	5,000.00
6852.20 · Public Interpretation & Present	7,000.00
6852.40 · A&E for 3 Historic Homes	208,747.28
6852.5 · Case Study of Suruhanu Grt	1,250.00
6852.6 · Archival Research	1,250.00
6852.7 · Archaeological Research	3,132.00
6852.80 · Miscellaneous (Board Proj.)	211,489.57
6870 · Other Taxes and License	61.70
6880 · Bank Service Charges	870.38
6881 · Investment Fees	35,180.90
6890 · Miscellaneous	2,494.64
6891 · Stipend	1,950.00
6910 · Depreciation Expense	2,389.05
Total Expense	996,486.11
Net Ordinary Income	414,010.82
Other Income/Expense	
Other Income	
7010 · Interest Income	208.33
7020 · Investment Income	118,214.91
7030 · Other Income	1.90
Total Other Income	118,425.14

Guam Preservation Trust
Profit & Loss
October 2013 through September 2014

	<u>Oct '13 - Sep 14</u>
Other Expense	
7050 - Change in FV of investments	-131,948.65
Total Other Expense	<u>-131,948.65</u>
Net Other Income	<u>250,373.79</u>
Net Income	<u><u>664,384.61</u></u>